

## Financial Information

### Student Financial Requirements

1) Purchase of a round-trip airline ticket

2) Possession of enough spending money to cover all projected personal expenses for the entire duration of the exchange program. Personal expenses may include but are not limited to phone charges/calling cards, clothing, mail, gifts, social activities, vacations, incidental travel and transportation expenses, school lunch money, dining out, membership in recreational clubs, personal hygiene, doctors and medical expenses, medical co-pays (U.S. \$50.00 - \$100.00), etc. The natural parents may send additional funds from home as necessary directly to their child.

4) Payments to LPI Learning as follows:

- Non-Refundable Application Fee of \$200 - Payable upon submission of application
- Non-Refundable Tuition Fee of \$500 - Payable upon submission of application
- One installment of LPI Learning US Service of \$7000 - Payable upon school acceptance (net 30 days)
- School Tuition & Fees - Payable in accordance with school payment deadlines & I-20 processing
- Host Family Stipend - Payable in full for the selected term upon Host Family Placement

5) The following Refund Policy applies to Payments to LPI Learning:

- For \$200 Application Fee: Non-refundable for all applications.
- For \$500 Tuition Deposit: Non-refundable, except under one of the following circumstances:
  1. Student application is not accepted by LPI Learning.
  2. Student application is not accepted by any of the schools the applicant has applied to.
  3. LPI Learning cancels a program prior to the scheduled departure date.
- For School Tuition Fees: School Tuition Payments are non-refundable once LPI Learning has paid tuition to the school. However if the school policy is to issue a refund, tuition fees will be returned.
- For LPI Learning US Service Fees:
  - Prior to 60 days of departure: 50% of the LPI Learning US Service Fee will be refunded.
  - Within 60 days of departure LPI Learning US Fee is non-refundable.
- For Host Family Stipend: Host Family Stipends are distributed on a monthly basis. If a student should return to their home country for any reason, the Host Family Stipend that has not been paid to the Host Family will be refunded on a pro-rated basis.

6) If Tutoring or ESL is recommended by the school, there may be an additional cost.

Included in the LPI Learning's US Service Fee, we are contractually obligated to provide the student with the following services:

- The \$200 US I-20 SEVIS Application Processing Fee (I-901) will be paid by LPI Learning on your behalf.
- Health, Medical and Accident Insurance Plan
- School Enrollment
- Meet and Greet Upon Arrival
- Orientation
- Local support from a LPI Learning Global Education Coordinator
- 24/7 emergency service for assistance
- Host Family placement where applicable

Families will provide students with room and board (daily meals), and transportation to and from school activities. The Host Family may cover additional expenses incurred by the student, the extent of such "bonuses" at the complete discretion of the Host Family.

Natural Parent's/Guardian's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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